

**761—165.33(312) Noncompliance.** The commission may revoke funding commitments, seek repayment of funds loaned or granted, or take both actions if:

**165.33(1)** The terms of the project agreement have not been fulfilled.

**165.33(2)** An agreement has not been signed within six months after the project sponsor receives the signature copy.

**165.33(3)** The department finds that the application contained inaccuracies, omissions, errors or misrepresentations.

**165.33(4)** The time schedule for project completion was misrepresented or has not been maintained.

**165.33(5)** The authority fails to comply with subrule 165.22(2), paragraph “f.”